



BALTIC ELECTRICITY MARKET MINIFORA
Tallinn 21 April 2006 Sokos Hotel Viru

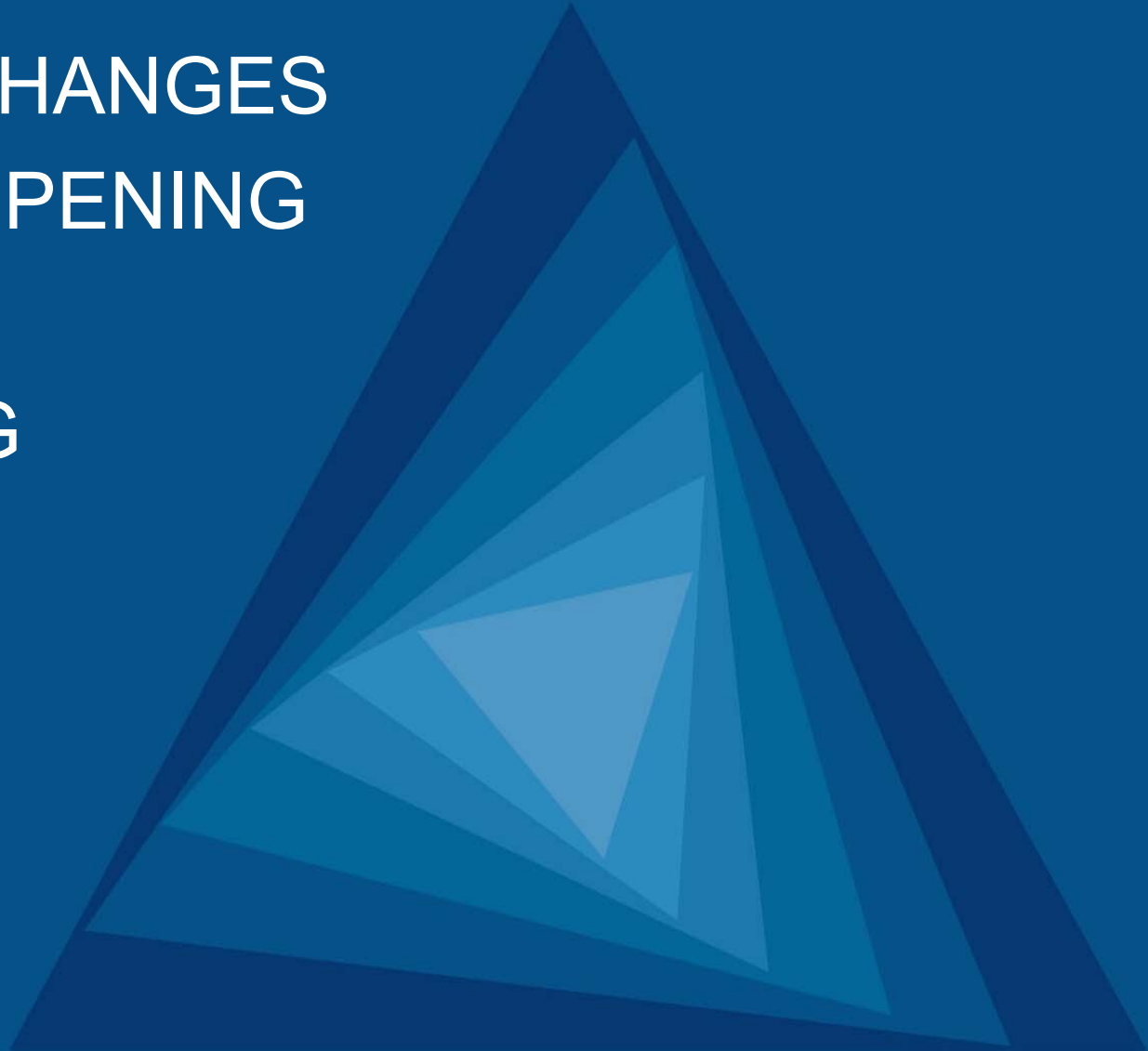
POWER MARKET IN LATVIA

Ainars Čunčulis
Public Utilities Commission



HIGHLIGHTS

- RECENT CHANGES
- MARKET OPENING
- DATE
- LICENCING
- PRICES





RECENT CHANGES

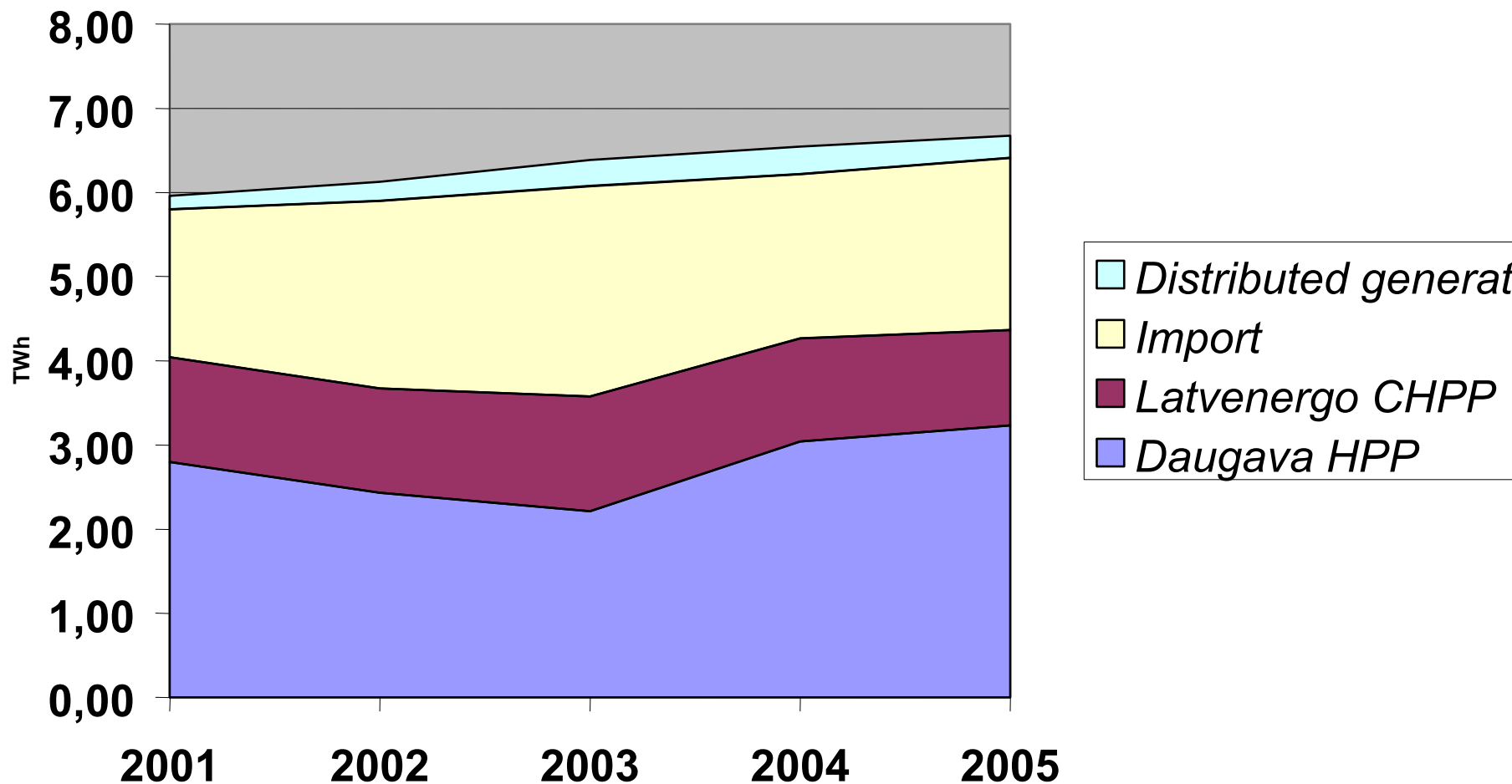
- May 2005 Parliament adopted Electricity market Law (EML)
- PUC in accordance with EML aCHANGES
- accepted:
 - regulation on consumer and producer access to electricity system;
 - electricity transmission, distribution and supply tariff calculation methodologies;
 - regulations on publication of financial information
 - regulations on minimal requirements to TSO independence
 - regulations about information of electricity consumers



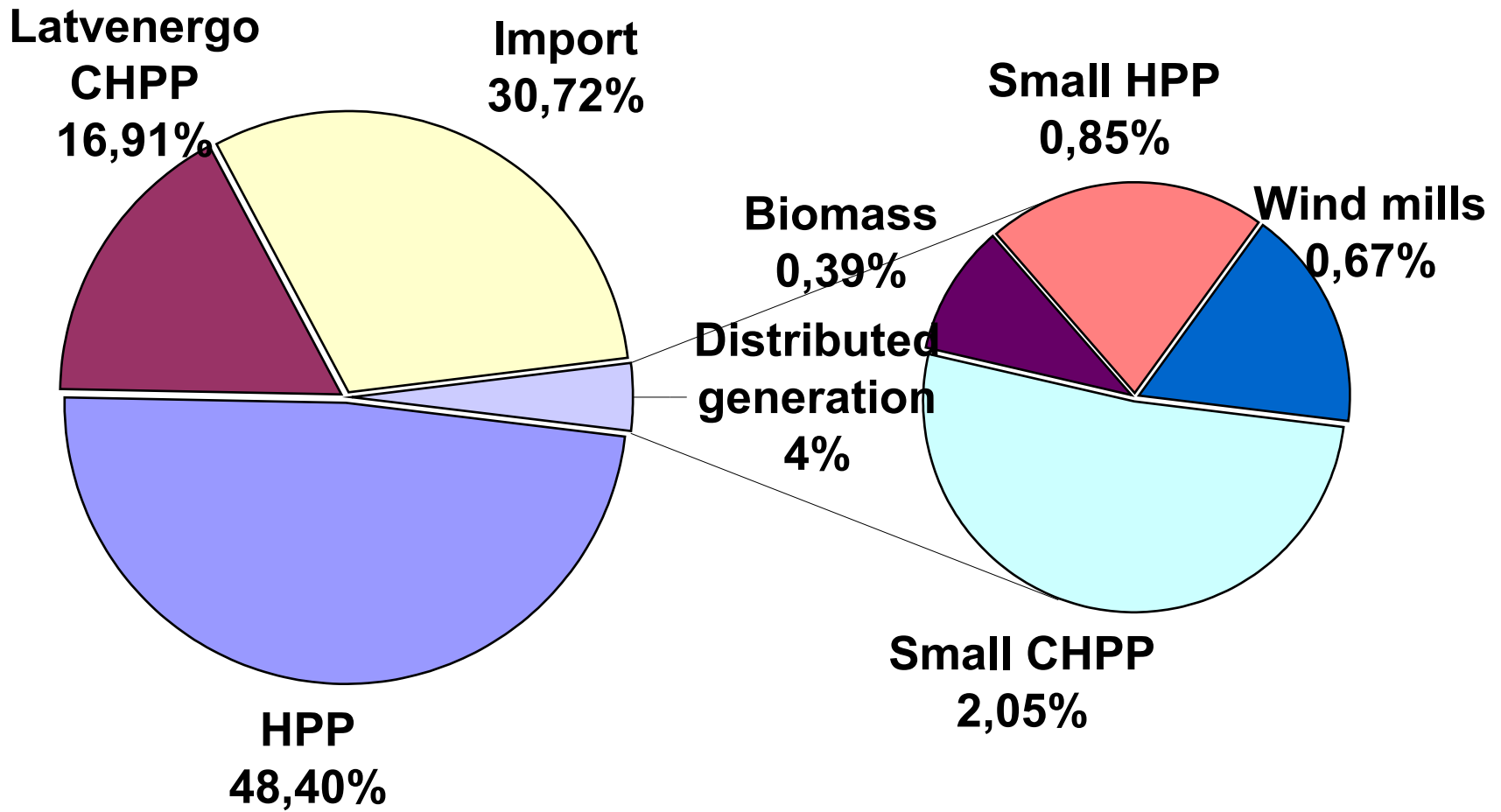
MARKET OPENING

- Declared market opening:
 - From July 1, 2004 - 76%
 - from July 1, 2007 - 100%
- Eligibility:
 - From July 1, 2004 - all consumers, except households
 - from July 1, 2007 - all consumers
- Consumers switching suppliers - 0

Electricity supply in Latvia 2001- 2005



Electricity generation/import year 2005

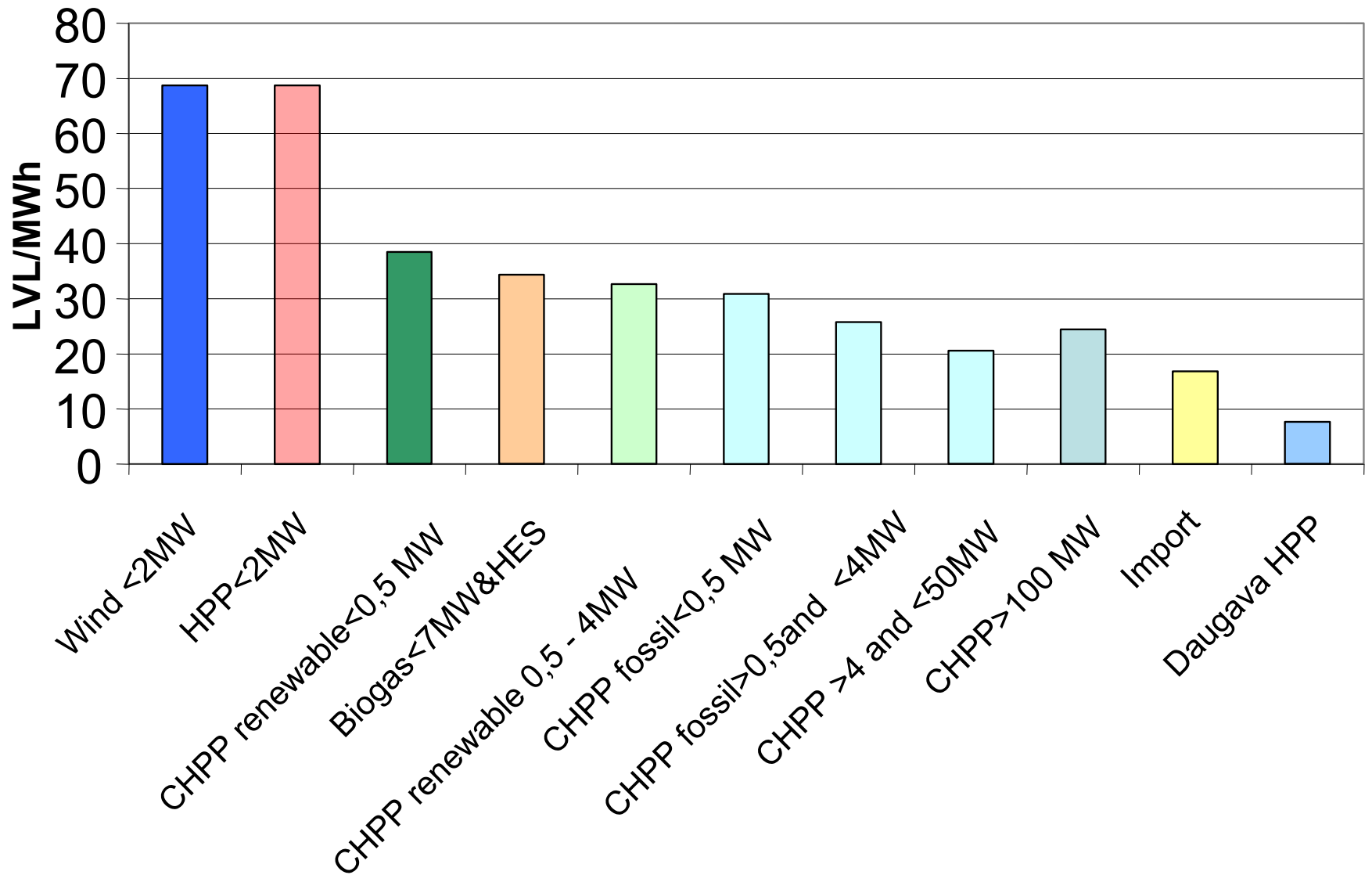




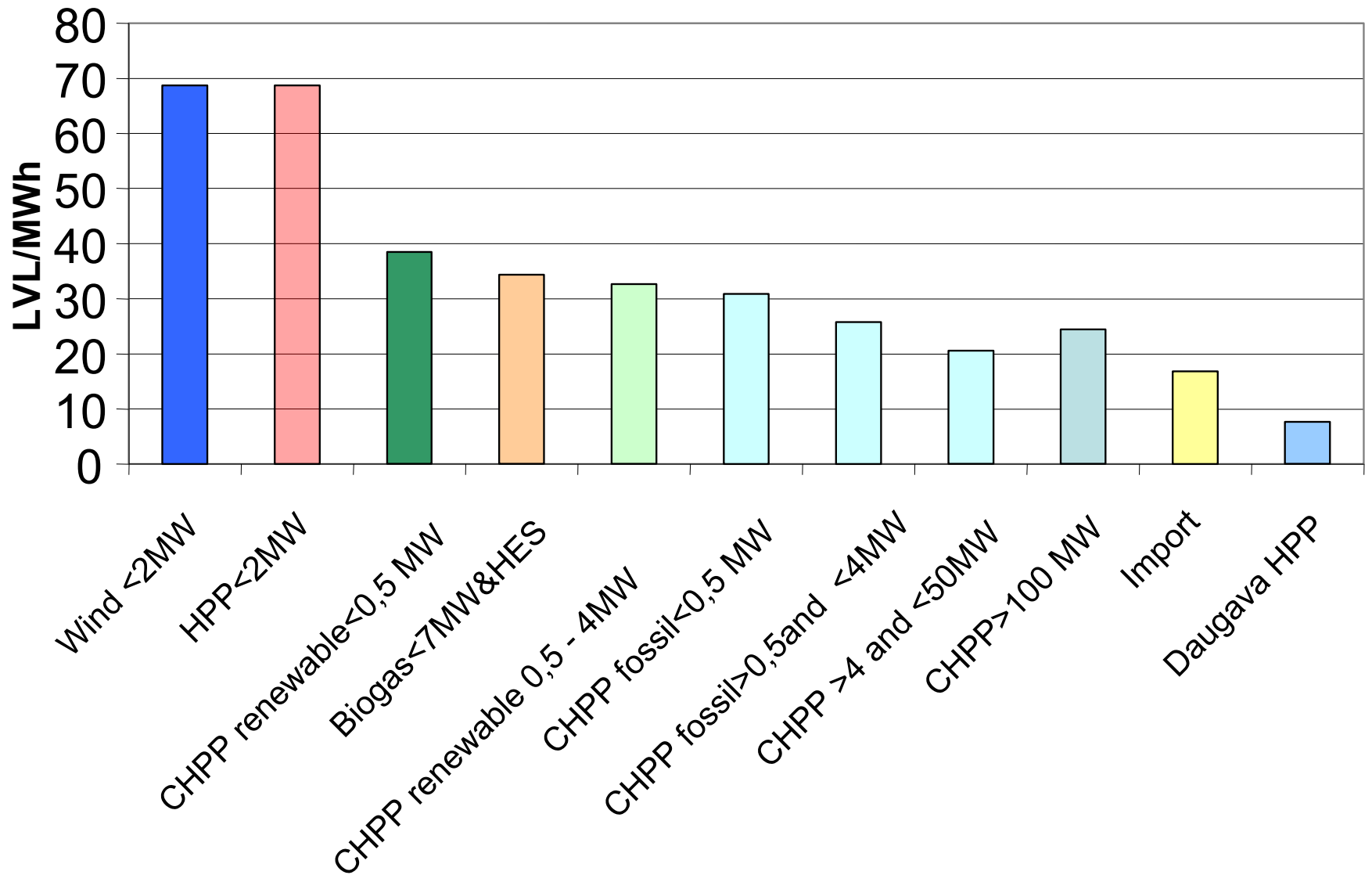
LICENCING

- June 2005 Commission issued licence to legally separated transmission system operator a/s “Augstsprieguma tīkli”
- Licenced market participants:
 - 4 pure power traders
 - 9 distribution and supply companies
 - 2 hydropowerplants (above 1 MW)
 - 36 CHP plants
 - 14 windfarms

Electricity purchase prices in 2005

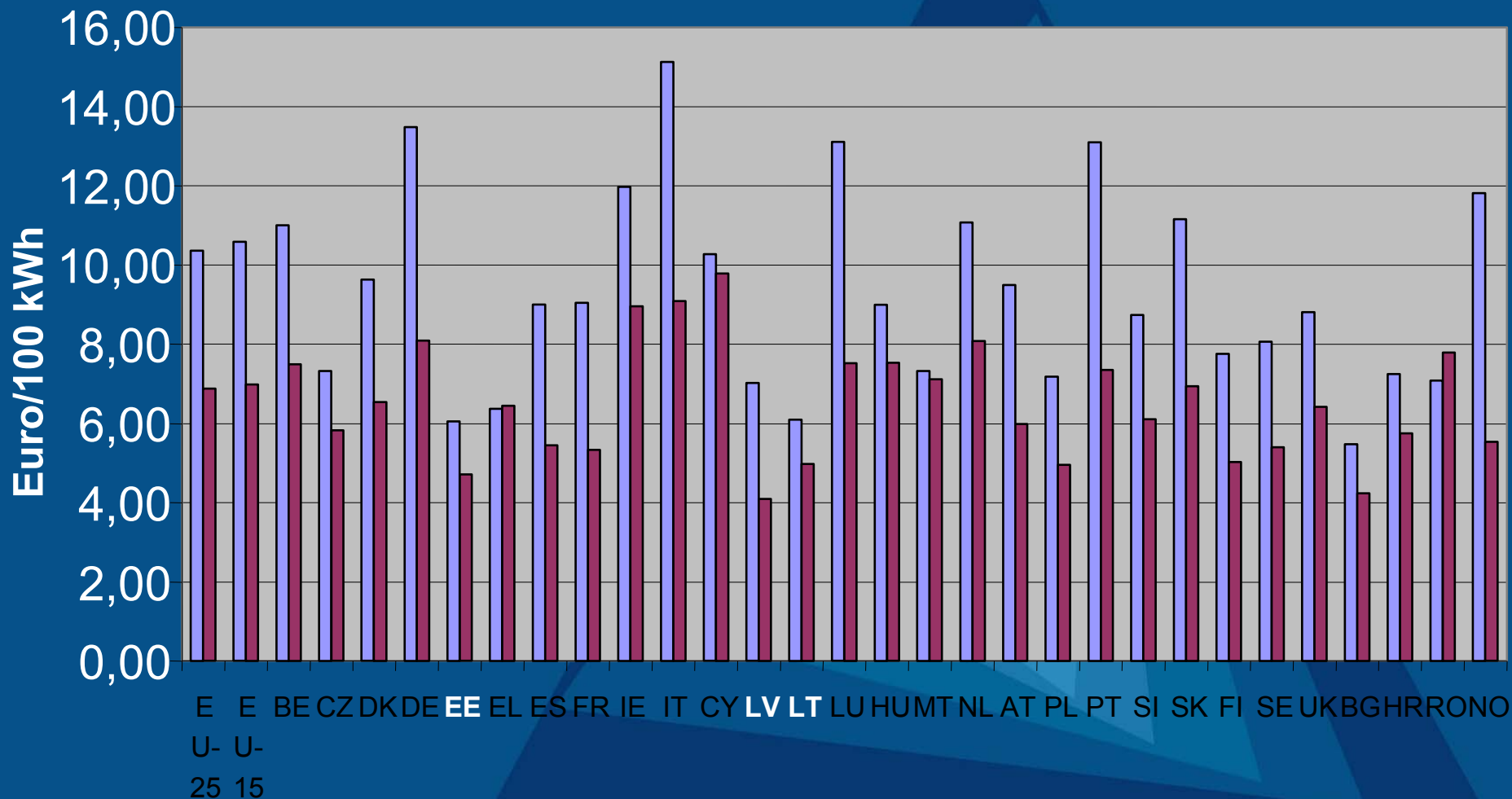


Electricity purchase prices in 2005





Electricity prices for households and industry In EU, Norway and Bulgaria 1st July 2005





THANK YOU FOR ATTENTION

Web page of PUC : WWW.SPRK.GOV.LV